## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **SCHEDULE 13G**

## Under the Securities Exchange Act of 1934 (Amendment No. <u>1</u>)\*

# ACELRX PHARMACEUTICALS, INC.

(Name of Issuer)

**Common Stock** 

(Title of Class of Securities)

00444T100

(CUSIP Number)

#### Calendar Year 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	00444	4T100				
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) BML Investment Partners, L.P.					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
2	(a) o (b) x					
	SEC USE ONLY					
3						
	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	Delaware					
			SOLE VOTING POWER			
		5	520000			
			SHARED VOTING POWER			
		6	0			
	NUMBER OF		SOLE DISPOSITIVE POWER			
BENEFI	SHARES BENEFICIALLY		520000			
	ED BY ACH		SHARED DISPOSITIVE POWER			
REPORTING PERSON WITH:		8	0			
I ERSOI		_	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	5200000					
			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
10						
	o PERCEI	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11						
	5.3% TYPE C	FREP	ORTING PERSON (SEE INSTRUCTIONS)			
12	PN					

#### FOOTNOTES

BML Investment Partners, L.P. is a Delaware limited partnership whose sole general partner is BML Capital Management, LLC. The managing member of BML Capital Management, LLC is Braden M. Leonard. As a result, Braden M. Leonard is deemed to be the indirect owner of the shares held directly by BML Investment Partners, L.P. Despite such shared beneficial ownership, the reporting persons disclaim that they constitute a statutory group within the meaning of Rule 13d-5(b)(1) of the Exchange Act.

CUSIP No.	00444	4T100				
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Braden M Leonard					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
2	(a) o (b) x					
	SEC USE ONLY					
3						
	CITIZE	NSHIP	OR PLACE OF ORGANIZATION			
4	United States					
			SOLE VOTING POWER			
		5	756000			
			SHARED VOTING POWER			
			520000			
NUMBER OF			SOLE DISPOSITIVE POWER			
BENEFI	SHARES BENEFICIALLY		756000			
	OWNED BY EACH		SHARED DISPOSITIVE POWER			
REPORTING PERSON WITH:		8	520000			
12100		GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	5956000					
			E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
10						
	o PERCEI	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11						
	6.0%		ORTING PERSON (SEE INSTRUCTIONS)			
12						
12						

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## Item 1.

	(a)	Name of Issuer ACELRX PHARMACEUTICALS, INC.
	(b)	Address of Issuer's Principal Executive Offices 351 Galveston Drive
		Redwood City, CA 94063
Item 2.		
	(a)	Name of Person Filing BML Investment Partners, L.P.
	(b)	Address of Principal Business Office or, if none, Residence 65 E Cedar - Suite 2 Zionsville, IN 46077
	(c)	Citizenship Delaware
	(d)	Title of Class of Securities Common Stock
	(e)	CUSIP Number 00444T100

## Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)	0	Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
(b)	0	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	0	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	0	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	0	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	0	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	0	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	0	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	0	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j)	0	A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
(k)	0	A group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii) (J), please specify the type of institution:

#### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 5,956,000
- (b) Percent of class: 6.0%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: 756,000
  - (ii) Shared power to vote or to direct the vote: 5,200,000
  - (iii) Sole power to dispose or to direct the disposition of: 756,000
  - (iv) Shared power to dispose or to direct the disposition of: 5,200,000

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item Certification 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

#### **BML Capital Management, LLC**

Date: February 10, 2021

By: /s/ Braden M Leonard Name: Braden M Leonard Title: Managing Member

Date: February 10, 2021

By: /s/ Braden M Leonard Name: Braden M Leonard

**Footnotes:** BML Investment Partners, L.P. is a Delaware limited partnership whose sole general partner is BML Capital Management, LLC. The managing member of BML Capital Management, LLC is Braden M.Leonard. As a result, Braden M.Leonard is deemed to be the indirect owner of the shares held directly by BML Investment Partners, L.P. Despite such shared beneficial ownership, the reporting persons disclaim that they constitute a statutory group within the meaning of Rule 13d-5(b) (1) of the Exchange Act.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)