### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB API	PROVAL
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1. Name and Addre <u>Angotti Vinc</u>	ess of Reporting Pers cent J.	son*	2. Issuer Name and Ticker or Trading Symbol <u>ACELRX PHARMACEUTICALS INC</u>		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner						
(Last) (First) (Middle)		(Middle)		X	Officer (give title below)	Other (specify below)						
C/O ACELRX PHARMACEUTICALS, INC. 25821 INDUSTRIAL BLVD., SUITE 400			3. Date of Earliest Transaction (Month/Day/Year) 02/06/2023		Chief Executive Officer							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Ap Line)								
HAYWARD CA 94545		94545		X	Form filed by One Rep Form filed by More tha	ů.						
(City)	(State)	(Zip)			Person							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/06/2023		F		1,982(1)	D	\$2.02	49,360 <sup>(2)(3)(4)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and	8. Price of	9. Number of	10.	11. Nature			
Derivative	Conversion	Date	Execution Date,	Transaction	of	Expiration Date	Amount of	Derivative	derivative	Ownership	of Indirect			
Security	or Exercise	(Month/Day/Year)	if any	Code (Instr.	Derivative	(Month/Day/Year)	Securities	Security	Securities	Form:	Beneficial			
(Instr. 3)	Price of		(Month/Day/Year)	8)	Securities		Underlying	(Instr. 5)	Beneficially	Direct (D)	Ownership			
·	Derivative		. , ,	l .	Acquired		Derivative	. ,	Owned	or Indirect	(Instr. 4)			
	Socurity						Security (Instr		Following	(I) (Instr 4)	· /			

Security						osed ) : 3, 4		Security (Instr. 3 and 4)			Following Reported Transaction(s) (Instr. 4)	or indirect (i) (instr. 4)	(Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

#### Explanation of Responses:

1. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due to the vesting of RSUs.

2. Includes previously reported shares of common stock underlying RSUs granted to the Reporting Person, which are subject to certain vesting conditions.

3. Balance includes non-reportable acquisition of 500 shares of Common Stock through the Company's Employee Stock Purchase Plan.

4. Reflects a 1-20 reverse stock split which became effective on October 25, 2022.

#### **Remarks:**

/s/ Martha Adler, Attorney-In-02/08/2023 Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.