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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	r: 3235-0287					
Estimated average burden						
hours per response:	0.5					

1. Name and Address of Reporting Person [*] Afable Richard			2. Issuer Name and Ticker or Trading Symbol <u>ACELRX PHARMACEUTICALS INC</u> [ACRX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)	(Middle)	-		Officer (give title below)	Other (specify below)		
C/O ACELRX PHARMACEUTICALS, INC. 351 GALVESTON DRIVE		ALS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 06/25/2019					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	dual or Joint/Group Filing (C	Check Applicable		
REDWOOD	CA	94063		X	Form filed by One Reporting	°		
CITY					Form filed by More than O Person	ne Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock ⁽¹⁾	06/25/2019		A		3,750 ⁽²⁾	A	\$0.00	4,750	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of Derivative 9. Number of 10. 11. Nature Execution Date, Expiration Date Amount of of Indirect Conversion Transaction derivative Ownership (Month/Day/Year) Derivative Security (Instr. 3) (Month/Day/Year) Security (Instr. 5) or Exercise Price of if any Code (Instr. Securities Securities Form: Beneficial (Month/Dav/Year) 8) Securities Underlying Derivative S Beneficially Direct (D) Ownership Acquired (A) or Disposed of (D) Derivative Owned or Indirect (Instr. 4) ecurity Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported Transaction(s) (Instr. 3, 4 (Instr. 4) and 5) Amount

Date Expiration Title Code ν (A) (D) Exercisable Date Shares Stock Option Common \$2.19 06/25/2019 07/25/2019(3) 06/25/2029 7,500 \$0.00 7,500 7.500 D Α (Right to Stock Buv) Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

2. The restricted stock units shall vest in two equal consecutive annual installments on June 25, 2020 and June 25, 2021, subject to Reporting Person's continuous service to the Company.

3. The shares subject to the option vest as follows: 1/24th of the shares subject to the option vest in equal monthly installments over 24 months, subject to Reporting Person's continuous service to the Company. **Remarks:**

/s/ Martha Adler, Attorney-In-

Fact

or Number

06/25/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.